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FOR IMMEDIATE RELEASE

John Peterson named Interim Bank President and CEO at United Bankers' Bank

Bryan Grove, Chairman of the United Bankers' Bancorporation, Inc. (UBBI) Board of Directors, formally announced that John Peterson will serve as UBB's Interim President and CEO following the retirement of William "Bill" Rosacker on April 30, 2019.

"John is a well-respected community banking professional with over 34 years of banking experience," said Grove. "The board and I value his business acumen, integrity and first-hand knowledge of community and correspondent banking and are looking forward to working with him as our Interim President and CEO."

John has served the financial services industry for many years. Before joining UBB in 2002, he worked in retail banking for 17 years in bank operations, lending and branch management. In Peterson's current role as Executive Vice President and Chief Marketing Officer, he oversees UBB's marketing, correspondent banking sales and bank consulting services. He is a graduate of Minnesota State University Mankato, attaining degrees in Law Enforcement and Business Administration, with emphases in Finance and Economics.

"The Board has engaged an executive search firm, Kaplan Partners, in the search for UBB's next President and CEO." Grove continues, "we are confident that the next person to fill the position of President at UBB will build off the bank's exceptional service culture, as well as its strong financial and risk management in charting the bank's strategy for success in the years to come."

About United Bankers' Bank

Headquartered in Bloomington, MN, United Bankers' Bank is the nation's first bankers' bank, and a full service provider of correspondent banking services to over 1,000 community banks. For more information, please visit www.ubb.com.